

## CABINET

### RECOMMENDATIONS TO THE COUNCIL

#### 3RD MARCH 2010

#### **1. TREASURY MANAGEMENT STRATEGY AND INVESTMENT STRATEGY 2010/2011 TO 2012/2013**

The Cabinet has considered a report on a Treasury Management Strategy and Investment Strategy 2010/2011 to 2012/2013.

It is therefore RECOMMENDED:

- (a) that the Treasury Management Strategy Statement and Investment Strategy 2010/2011 to 2012/2013, together with the prudential indicators set out in appendix B be approved;
- (b) that the Authorised Limit for borrowing be set at £6,500,000;
- (c) that the maximum level of investment to be held within each organisation be set at £3,000,000 subject to market conditions;
- (d) that the unlimited level for investment in Debt Management Account Deposit Facility be approved; and
- (e) that the Treasury Management Policy statement set out in appendix F be approved.

#### **2. HARDSHIP RELIEF POLICY**

The Cabinet has considered a report on the introduction of a National Non Domestic Rates Hardship Policy.

It is therefore RECOMMENDED:

- (a) that the National Non Domestic Rates Hardship Policy be approved;
- (b) that the Council's Section 151 Officer be authorised to determine any applications in accordance with the Policy.